

San Sevaine Debt Service Fund

DESCRIPTION OF MAJOR SERVICES

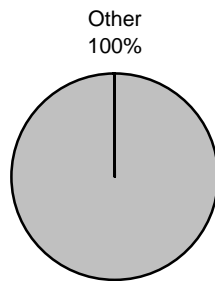
This debt service fund was established to account for the payment of long-term debt obligations. On January 25, 2000, the Board approved issuance of approximately \$19.7 million in tax allocation bonds. The proceeds from the sale of these bonds are used to finance infrastructure improvements within the San Sevaine Project Area and a senior apartment development. Transfers are made from the San Sevaine Operating and Housing funds to cover annual debt payments.

There is no staffing associated with this budget unit.

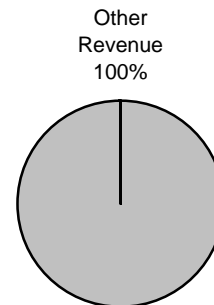
BUDGET AND WORKLOAD HISTORY

	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	4,806,360	7,038,225	7,332,825	1,587,135
Departmental Revenue	4,773,904	4,281,000	4,575,600	1,587,135
Fund Balance		2,757,225		-

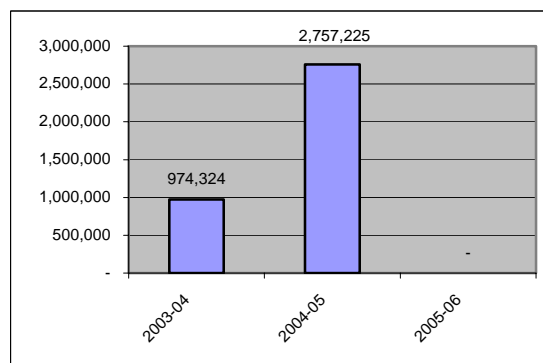
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



DEPARTMENT: Redevelopment Agency
FUND: San Sevaime Debt Service Fund

FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget	Department Recommended Funded Adjustments (Schedule A)	2005-06 Proposed Budget
Appropriation							
Other Charges	1,604,185	1,589,820	-	-	1,589,820	(2,685)	1,587,135
Contingencies	-	955,635	-	-	955,635	(955,635)	-
Total Appropriation	1,604,185	2,545,455	-	-	2,545,455	(958,320)	1,587,135
Oper Transfers Out	5,728,640	4,492,770	-	-	4,492,770	(4,492,770)	-
Total Requirements	7,332,825	7,038,225	-	-	7,038,225	(5,451,090)	1,587,135
Departmental Revenue							
Taxes	4,560,600	4,266,000	-	-	4,266,000	(4,266,000)	-
Use Of Money & Prop	15,000	15,000	-	-	15,000	(15,000)	-
Total Revenue	4,575,600	4,281,000	-	-	4,281,000	(4,281,000)	-
Operating Transfers In	-	-	-	-	-	1,587,135	1,587,135
Total Financing Sources	4,575,600	4,281,000	-	-	4,281,000	(2,693,865)	1,587,135
Fund Balance		2,757,225	-	-	2,757,225	(2,757,225)	-

DEPARTMENT: Redevelopment Agency
FUND: San Sevaime Debt Service Fund
BUDGET UNIT: DBR RDA

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Other Charges Decrease of Debt Service Payments for the 2000 Bonds.	-	(2,685)	-	(2,685)
2. Contingencies Due to an accounting change tax increment revenue for the San Sevaime Project Area will now be directly deposited into the San Sevaime Operating and Housing Funds rather than into the Debt Service Fund, therefore contingencies no longer need to be budgeted.	-	(955,635)	-	(955,635)
3. Operating Transfers Out Due to an accounting change tax increment revenue for the San Sevaime Project Area will now be directly deposited into the San Sevaime Operating and Housing Funds rather than the Debt Service Fund, therefore operating transfers out no longer need to be budgeted.	-	(4,492,770)	-	(4,492,770)
4. Taxes Due to an accounting change tax increment revenue for the San Sevaime Project Area will now be directly deposited into the San Sevaime Operating and Housing Funds rather than into the Debt Service Fund.	-	-	(4,266,000)	4,266,000
5. Revenue from the use of money Decrease in interest revenue due to lower cash balance.	-	-	(15,000)	15,000
6. Operating Transfers In Increase in transfers In to cover the cost of Debt Service Payments for the 2000 Bonds.	-	-	1,587,135	(1,587,135)
Total	-	(5,451,090)	(2,693,865)	(2,757,225)

